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華人策略控股有限公司

Chinese Strategic Holdings Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 8089)

LAPSE OF PLACING AGREEMENT

Reference is made to the announcement of Chinese Strategic Holdings Limited (the “**Company**”) dated 29 January 2018 (the “**Announcement**”) in relation to, among other things, the Placing Agreement. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The board of directors (the “**Board**”) of the Company announces that as the Conditions were not fulfilled by 29 March 2018, the Placing Agreement lapsed and the Placing will not proceed. Pursuant to the Placing Agreement, all obligations of the Placing Agent and those of the Company thereunder shall cease and determine forthwith (save for any antecedent breach of the Placing Agreement).

The Board is of the view that the lapse of the Placing Agreement has no material adverse impact on the operation and financial position of the Group.

By order of the Board
Chinese Strategic Holdings Limited
Lam Kwok Hing Wilfred
Chairman and Executive Director

Hong Kong, 29 March 2018

As at the date hereof, the executive Directors are Mr. Lam Kwok Hing Wilfred, J.P., (Chairman), Ms. Chan Shui Sheung Ivy and Mr. Mok Tsan San; and the independent non-executive Directors are Ms. Yuen Wai Man, Mr. Chow Fu Kit Edward and Mr. Lam Raymond Shiu Cheung.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days and on the Company website at www.chinesestrategic.com from the date of its publication.