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華人策略控股有限公司

Chinese Strategic Holdings Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 8089)

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

Placing Agent

 **KINGSTON SECURITIES**

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

The Board is pleased to announce that all the conditions set out in the Placing Agreement have been fulfilled and completion of the Placing took place on 9 November 2017 in accordance with the terms of the Placing Agreement.

An aggregate of 34,460,000 Placing Shares have been successfully placed by the Placing Agent at the Placing Price of HK\$0.8 per Placing Share to not less than six Places pursuant to the terms of the Placing Agreement.

Reference is made to the announcement (the “**Announcement**”) of Chinese Strategic Holdings Limited (the “**Company**”) dated 17 October 2017 in relation to the Placing. Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

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To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, the Placees and their ultimate beneficial owners (if applicable) are Independent Third Parties.

The gross proceeds from the Placing are approximately HK\$27.6 million, and the net proceeds, after deducting of relevant expenses (including but not limited to placing commission, legal expenses and disbursements) are approximately HK\$26.7 million. The Company intends to apply the net proceeds from the Placing for the general working capital of the Group.

CHANGES IN SHAREHOLDING STRUCTURE

The 34,460,000 Placing Shares represent approximately (i) 20% of the issued share capital of the Company immediately before completion of the Placing; and (ii) 16.67% of the issued share capital of the Company as enlarged by the allotment and issue of the 34,460,000 Placing Shares.

The changes in the shareholding structure of the Company as a result of the Placing are as follows:

	Immediately before completion of the Placing		Immediately upon completion of the Placing	
	<i>Number of Shares</i>	<i>Approx. %</i>	<i>Number of Shares</i>	<i>Approx. %</i>
Chan Shui Sheung Ivy (<i>Note 1</i>)	9,000	0.01	9,000	0.00
The Placees and other public Shareholders	<u>172,308,513</u>	<u>99.99</u>	<u>206,768,513</u>	<u>100.00</u>
Total	<u><u>172,317,513</u></u>	<u><u>100.00</u></u>	<u><u>206,777,513</u></u>	<u><u>100.00</u></u>

Notes:

1. As at the date of this announcement, Ms. Chan Shui Sheung Ivy, an executive Director, is beneficially interested in 9,000 shares.
2. The percentage are subject to rounding errors, if any.

By order of the Board
Chinese Strategic Holdings Limited
Lam Kwok Hing Wilfred
Chairman and Executive Director

Hong Kong, 9 November 2017

As at the date hereof, the Company's executive directors are Mr. Lam Kwok Hing Wilfred, J.P. (Chairman), Ms. Chan Shui Sheung Ivy and Mr. Mok Tsan San; and the independent non-executive directors are Ms. Yuen Wai Man, Mr. Chow Fu Kit Edward and Mr. Lam Raymond Shiu Cheung.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and that there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcement" page of the Growth Enterprise Market website at www.hkgem.com for at least 7 days and the Company website at www.chinesestrategic.com from the date of its publication.