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華人策略控股有限公司

Chinese Strategic Holdings Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 8089)

VOLUNTARY ANNOUNCEMENT

ENTERING INTO OF STRATEGIC COOPERATION FRAMEWORK AGREEMENT WITH BEIJING HUADING HUIJIN INVESTMENT COMPANY LIMITED*

This is a voluntary announcement made by Chinese Strategic Holdings Limited (the “**Company**”)

STRATEGIC COOPERATION FRAMEWORK AGREEMENT

The board of directors (the “**Directors**”) of the Company is pleased to announce that on 24 September 2019, Sure Progress Investment Limited (必進投資有限公司) (“**Party C**”), a wholly-owned subsidiary of the Company, and Cheng Jiao Advisory Services (Shenzhen) Company Limited* (承教投資諮詢(深圳)有限公司) (“**Party B**”), a wholly-owned foreign enterprise formed under the laws of the PRC that is entirely owned by Party C entered into a strategic cooperation framework agreement (the “**Framework Agreement**”) with Beijing Huading Huijin Investment Company Limited* (北京華鼎滙金投資有限責任公司) (“**Party A**”), a company established under the laws of the People’s Republic of China (the “**PRC**”) with limited liability.

Under the Framework Agreement, the parties have agreed to strategically develop and market, on a global scale, the artificial intelligence services business that is currently operated by Beijing Lanhai Huijin Technology Company Limited* 北京藍海滙金智能科技有限公司 (“**Lanhai Technology**”), a company established under the laws of the PRC with limited liability (the “**AI Services Business**”) and of which Party A is a major shareholder.

* *For identification purpose only*

INFORMATION ON THE AI SERVICES BUSINESS

Lanhai Technology is principally engaged in the design, development, transfer, innovation and management of artificial intelligence technology and the provision of artificial intelligence consultancy services.

KEY TERMS OF THE FRAMEWORK AGREEMENT

Under the Framework Agreement, subject to the execution of a formal cooperation agreement among the relevant parties, Party A shall, in exchange for a 25% shareholding in Party C and on the premise that Party C is able to secure 7,800 subscribers in the fourth quarter of 2019 and 73,000 subscribers in 2020, procure Lanhai Technology to enter into an exclusive agency agreement with Party C (the “**Exclusive Agency Agreement**”). Under the Exclusive Agency Agreement, Party C shall be granted the exclusive global right to market and promote the AI Services Business (including the right to set-up branch offices in Taiwan, Macau, Singapore and Malaysia) so as to attract paid subscribers to the AI Services Business.

The parties to the Framework Agreement agree to each use their best efforts to enter into a formal cooperation agreement and to procure the execution of the Exclusive Agency Agreement by no later than 31 October 2019 (or such other date as the parties shall otherwise agree in writing) for the purpose of realizing the aforementioned goals.

REASONS FOR AND BENEFITS OF ENTERING INTO THE FRAMEWORK AGREEMENT

The Company, from time to time, explores business opportunities in different sectors in order to broaden the revenue stream of the Group. The Company firmly believes that the research, development and utilization of artificial intelligence for commercial application is one such opportunity. By leveraging on the existing resources and expertise of Party A and Lanhai Technology, the Company will be able to make meaningful in-roads into this new business area both efficiently and cost-effectively with minimal risk.

To the best knowledge of the Directors, having made all reasonable enquiries, as at the date of this announcement, Party A and Lanhai Technology are third parties independent of the Company and its connected persons (as defined under the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”)).

The Company will make further announcement(s) as and when appropriate in accordance with the GEM Listing Rules if the aforementioned formal cooperation agreement relating to the AI Consultancy Services Business and the Exclusive Agency Agreement are executed by the relevant parties.

By order of the Board
Chinese Strategic Holdings Limited
Lam Kwok Hing Wilfred
Chairman

Hong Kong, 26 September 2019

As at the date hereof, the executive Directors are Ms. Chan Shui Sheung Ivy and Mr. Mok Tsan San; the non-executive Director is Mr. Lam Kwok Hing Wilfred, J.P. (Chairman); and the independent non-executive Directors are Ms. Yuen Wai Man, Mr. Chow Fu Kit Edward and Mr. Lam Raymond Shiu Cheung.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM website at www.hkgem.com for at least 7 days and on the Company website at www.chinesestrategic.com from the date of its publication.